A NOTE ABOUT INHERITANCE TAX

By leaving a gift to the Scottish SPCA in your Will, you could reduce the amount of inheritance tax payable on your estate.

Did you know that gifts to charities can reduce the inheritance tax you need to pay on your estate?

Effectively, your estate is everything you own at the time of your death, less your liabilities.

You can give gifts to certain people and organisations without having to pay any inheritance tax. These are exempt whether you make them during your lifetime or in your Will and include gifts to:

- your husband, wife or civil partner, even if you’re legally separated (but not if you are divorced or the civil partnership has been dissolved), as long as you both have a permanent home in the UK
- UK charities

A properly drawn-up Will can help reduce inheritance tax payable and ensure that you control what happens to your property, possessions and pets after your death.

Please speak to your solicitor to get the latest inheritance tax advice.